



State of Vermont
DEPARTMENT OF MOTOR VEHICLES
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Agency of Transportation

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PURCHASE AND USE TAX COMPUTATION - LEASED VEHICLE

Lessor: _____

Lessee: _____

Vehicle Make: _____

Model Year:

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 (Please enter 4-digit year, e.g. 2007)

VIN: _____

\$ _____

Acquisition Cost - The gross consideration which the Lessee would pay for the vehicle if the Lessee purchased the vehicle on the date of execution of the Lease Contract, as it is stated in the Lease Contract or the Worksheet.

Minus (-) \$ _____

Lease End Value - The value of the motor vehicle at the end of the lease period, as stated in the Lease Contract or the Worksheet shall be entered in this field. The value used will be the value listed in the Automotive Lease Guide (ALG).

Difference \$ _____ x 6% tax rate = \$ _____ Tax due.
(or the tax rate in effect on the date the lease became effective)

The term of the lease is:

☐ 12 months ☐ 24 months ☐ 36 months ☐ 48 months ☐ Other: _____ months

Statements and warrants made herein are certified under penalty of 23 V.S.A. § 202 and 32 V.S.A. §§ 8901 - 8915.

Vermont Dealer Name: _____

Vermont Dealer Number: _____ Date: _____

Signature of Authorized Agent: _____

THE SIGNATURE OF THE DEALER IS REQUIRED.

NOTE: All dealers or lessors **MUST** submit a copy of the lease agreement, with the exception of Vermont Dealers or Vermont Dealers acting on behalf of the lessor.

The Department of Motor Vehicles may investigate the lease end value of any motor vehicle. If the listed lease end value does not represent a commercially reasonable value, the Department may establish a reasonable value for the end of lease period.