

SECURITY AGREEMENT

Secured Party:
(Lienholder)

GE Title Agent LLC
Fed. I.D. 27-1474310
P.O. Box 35707
Billings, MT 59107

Debtor:

Gelco Fleet Trust
Fed. I.D. 04-3645358
3333 Hesper Road
Billings, MT 59102

Description of Collateral Security Vehicle:

Year	Make	Vehicle Identification Number
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Lien amount: \$ _____

Lien date: _____

The security interest noted hereby secures the indebtedness of the Debtor incurred in connection with the purchase of the Vehicle and all other loans, debts, advances, obligations and liabilities now or hereafter owed by the Debtor to the Secured Party, as collateral agent, in connection with the Vehicle and other Vehicles funded by the Secured Party.

This Security Agreement is in addition to and should be read as a part of the Collateral Agency Agreement between the Secured Party, as collateral agent, and the Debtor.

IN WITNESS WHEREOF, the parties have hereunto executed this Agreement by duly authorized persons.

Gelco Fleet Trust

GE Title Agent LLC

By 
Edward E. Faulstick
Authorized Signatory


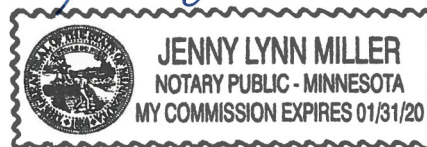
By 
Julie Opheim
Authorized Signatory

Certified a True Signature




Notary Public

Certified a True Signature

Notary Public